

## Summer Bulletin 2018

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Adelaide Innovative Electrical Pty Ltd



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### Editorial

The MCP business has operated at our picturesque Hindmarsh Square, Pirie Street location for over ten (10) years.

Being located in the city allows for clients from north, west, east and south to catch up with us.

This time of the year the city is buzzing with Christmas festivities and end of year celebrations. A good time for all our clients to be in town!

Our office closes on Friday the 21<sup>st</sup> December 2018 and re-opens on Monday 7<sup>th</sup> January 2019.

On behalf of the MCP Team we wish you a safe festive season and hope to see you soon in the New Year.



### Let's Talk Business

#### Statement of Financial Position

A common concern for clients is accumulating wealth for the future. Whilst clients may have profitable businesses and work hard year on year, asset building can sometimes fall by the wayside.

You often find business clients talk about turnover, but our practice talks about 'net wealth'. What are your assets minus liabilities? And how do we build this over time?

At MCP we often tackle these questions with goal setting, and establishing strategies which further create wealth.





# MCP Accounting Pty Ltd

Chartered Accountants & Business Advisors

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### Let's Talk Business (cont)

This is a particularly useful process because it gives clients the ability to compare their current financial position to that of previous years. One can then quite easily spot assets which are under-performing, and re-evaluate their wealth creating strategies for the future.

This is a powerful advice piece that gives the MCP Group a point of difference. Come and experience our advice style today!

### Let's Talk Tax

#### Superannuation Amnesty

The ATO over recent times has improved its data collection process to find a staggering number of employers not adequately paying the superannuation guarantee for their employees.

Often employees are fearful of losing their job and do not address this shortfall.

To combat this big issue.....

The government has released a 12 month, once off opportunity for employers to self-correct past super guarantee non-compliance without fear of penalties

The amnesty is available until 23<sup>rd</sup> May 2019. An opportune time to make this right without penalties for small business. A good measure by our political leaders.

### In The Know

#### Adelaide Innovative Electrical Pty Ltd

Recently formed Director, Don DeGiglio, operates his electrical business with minimal fuss for his clients. From electrical work on new builds to renovations, Don is able to provide on time service at an affordable price.

Often Don is able to trouble-shoot the problem quickly and simply.

For all your electrical needs call Don DeGiglio at Adelaide Innovative Electrical on 0418 663 960 today.

