

March Bulletin 2025

This Edition

1. Editorial
2. Let's Talk Business
3. Let's Talk Tax



Contact Us

Principal

Mario Cecere-Palazzo
CA

(08) 8232 8155

admin@mcpaccounting.com.au

Suite 606/147 Pirie
Street, Adelaide

Editorial

Welcome to another MCP Bulletin.

The TRUMP Affect

It seems the ever-changing world economy is going to affect our Australian Businesses in the coming future. Donald Trump's tariffs 'to make America great again' is going to impact all over the world.

Many had thought the 'TRUMP' affect, after his inauguration as the new President of the United States, would see share prices around the world rise, and business confidence explode. However, it seems it may be having the opposite effect.

We have an interesting 4 years ahead of us with this new American President.



On local news

The financial year is fast coming to an end. Please ensure you touch base to undertake 'tax planning' to ensure you understand where your business is heading and better future decisions can be made.

Once again, for any accounting, taxation and business service needs, please do not hesitate to contact our office or me direct.

A pivotal part of our practice's service offering to our clients is tax planning and year end forecasts and projections.



March Bulletin 2025



Let's Talk Business

Tax Planning

A pivotal part of our practice's service offering to our clients is tax planning and year end forecasts and projections.

Understanding and forecasting your likely 2025 tax outcome will enable better decision making for your business.

Tax planning highlights:

- Concessional Superannuation Contributions
- Immediate write off – plant and equipment under \$20,000
- IT Upgrades
- Property Improvements
- Salary Bonuses

In summary, knowing where you are heading puts you at the forefront of your business with no nasty tax surprises at the end of the financial year.

Let's Talk Tax

2025 Federal Budget

The 2025 Federal Budget seems to be a pre-election pitch with little significant impact on cost of living, tax reform or the health system.

Some highlights include:

- Cost of living support through tax cuts.
 - 1 July 2026 tax cut resulting in \$268 annual tax savings
 - 1 July 2027 tax cut resulting in \$536 annual tax savings
- Restricting foreign ownership of housing.
- Measures to increase the amount of Medicare bulk billing and reduce the price of medicines under the Pharmaceutical Benefits Scheme.
- ATO to increase an additional \$1 Billion in additional funding for compliance activities.

